

**IN THE SECURITIES APPELLATE TRIBUNAL  
At MUMBAI**

Date: 09.12.2025

**Appeal No. 61 of 2025**

L.F.C. Securities Private Limited ...Appellant

Versus

Multi Commodity Exchange of India Limited ...Respondent

Mr. Sahebrao Wamanrao Buktare, Advocate with  
Mr. Shardul Shah, CA i/b Shah & Ramaiya, Chartered  
Accountants for the Appellant.

Ms. Shruti Rajan, Advocate with Mr. Vivek Shah and  
Mr. Paras Taneja, Advocates i/b Trilegal for the Respondent.

**ORDER:**

Learned advocate for the appellant seeks time. Call  
on March 10, 2026.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

09.12.2025  
PK